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FISCAL IMPACT REPORT



SPONSOR: Lyons DATE TYPED: 01/30/02 HB _____

SHORT TITLE: Mobile Telecommunication Services Taxes SB 278

ANALYST: Smith

REVENUE

Estimated Revenue		Subsequent Years Impact	Recurring or Non-Rec	Fund Affected
FY02	FY03			
	\$0.1 Unknown	\$0.1	Recurring	General Fund

(Parenthesis () Indicate Revenue Decreases)

SOURCES OF INFORMATION

LFC

No Response

Taxation and Revenue Department (TRD)

SUMMARY

Synopsis of Bill

Senate Bill 278 exempts the receipts of home service providers who furnish mobile telecommunications services to persons whose primary residence is not in New Mexico from the telecommunications gross receipts tax. The bill also specifies that the receipts from nontaxable charges must be disaggregated.

FISCAL IMPLICATIONS

Unknown

SS/ar